

[Translation]



May 31, 2019

Company Name: ARTERIA Networks Corporation
Representative: Koji Kabumoto, Representative Director,
President & CEO
(Code No: 4423 TSE 1st section)
Inquiries: Seiichi Tateishi, Director, CFO, and
Managing Executive Officer
(TEL. 03-6823-0349)

Notice of Changes of Representative Director, Directors, and Corporate Auditors

We hereby announce that at the meeting of the Board of Directors held today (May 31, 2019), we approved changes of the Representative Director, Directors, and Corporate Auditors, as follows. The following changes will be made official with the approval of the Fourth Annual General Meeting of Shareholders to be held on June 27, 2019, and the Board of Directors to be held thereafter.

I. Change in Representative Director (As of the date on which the Fourth Annual General Meeting of Shareholders ends)

(1) Change in Representative Director

(Retirement) Name: Daisuke Arita, currently Representative Director Vice President CCO

*Daisuke Arita will retire as a member of the Board of Directors, as a result of the expiration of his term as a member of the Board of Directors at the end of the Fourth Annual General Meeting of Shareholders, and accordingly, retire as Representative Director.

(2) Reasons for the change

In order to strengthen the supervisory function and management system of the Board of Directors by increasing the proportion of Independent Outside Directors at the Board of Directors and strengthening the management team, we hereby decided that the number of directors after the end of the Fourth Annual General Meeting of Shareholders shall be four. The management team will be maintained for the time being and the Board of Directors will make a resolution officially determining the management team at a meeting to be held hereafter, considering the results of the investigation by the Third-Party Committee, which was established as per our press release dated April 22, 2019 titled "Notice Regarding Establishment of Third-Party Committee" and is currently in operation.

II. Other Changes in Directors and Corporate Auditors (As of the date on which the Fourth Annual General Meeting of Shareholders ends)

(1) New Candidate for Director

New title	Current title	Name
Non-executive Director	-	Takashi Fujinaga

(2) Retiring Directors

New title	Current title	Name
*	Representative Director Vice President CCO	Daisuke Arita
*	Director CFO and Managing Executive Officer	Seiichi Tateishi
*	Director CMO and Managing Executive Officer	Kazunori Ohashi
Retirement	Non-executive Director	Kenichiro Oikawa

* The management team will be maintained for the time being, and the Board of Directors will make a resolution officially determining the new titles of Daisuke Arita, Seiichi Tateishi and Kazunori Ohashi at a meeting to be held hereafter, considering the results of the investigation by the Third-Party Committee, which was established as per our press release dated April 22, 2019 titled “Notice Regarding Establishment of Third-Party Committee” and is currently in operation.

** Jun Kawakami will resign as a member of the Board of Directors on June 26, 2019.

(3) New Candidate for Corporate Auditor

New title	Current title	Name
Corporate Auditor	-	Koichi Mokudai

(4) Retiring Corporate Auditor

New title	Current title	Name
Retirement	Corporate Auditor	Yasuhiro Sano